#180 INDIAN FIELDS HOMES ASSOCIATION
Balance Sheet
January 31, 2012

ASSETS		
Cash in Bank	$ 12,042.33	
Certficate of Deposits	0.00	
Accounts Receivable	946.13	
Deposits with HAKC	1,700.00	
TOTAL ASSETS		**$ 14,688.46**
LIABILITIES		
Accounts Payable--HAKC	323.61	
TOTAL LIABILITIES		323.61
RESERVES		
Retained Earnings	12,864.29	
Current Earnings	1,500.56	
Total Reserves		14,364.85
TOTAL LIABILITIES & RESERVES		**$ 14,688.46**

#180 INDIAN FIELDS HOMES ASSOCIATION
Income Statement
January 31, 2012

A/C #		Current Period Jan '12	Year to Date	Annual Budget	Budget Balance
REVENUE:					
	Base Assessment	$ 0.00	$ 12,836.99	$ 12,836.99	$ 0.00
	Interest on Investments	2.57	30.10	33.74	3.64
	Interest on Assessments	6.01	109.29	94.35	(14.94)
	Other Income	0.00	0.00	0.00	0.00
	Total Income	8.58	12,976.38	12,965.08	(11.30)
EXPENSES:					
50100	Administration	214.20	1,927.80	2,500.00	572.20
50200	Annual Meeting	0.00	174.37	200.00	25.63
50300	Other Services	0.00	73.05	200.00	126.95
50400	Insurance	0.00	935.00	904.00	(31.00)
50500	Legal Services	0.00	0.00	0.00	0.00
50450	Tax/Audit/Report Serv.	0.00	40.00	40.00	0.00
50600	Island Maintenance	0.00	1,556.64	3,000.00	1,443.36
50622	Capital Improvements	0.00	2,865.00	3,600.00	735.00
50620	Tree Maintenance	0.00	0.00	0.00	0.00
50700	Postage	5.51	285.79	300.00	14.21
51900	Social Activities	75.00	1,729.39	1,000.00	(729.39)
51930	Annual Picnic	0.00	845.00	2,000.00	1,155.00
51932	Donations/Contributions	0.00	100.00	0.00	(100.00)
51934	Directories	0.00	0.00	0.00	0.00
51936	Newsletter	0.00	0.00	150.00	150.00
52000	Stationery & Supplies	0.00	0.00	0.00	0.00
52200	Utilities	28.90	908.28	1,000.00	91.72
52300	A/R Written Off	0.00	0.00	0.00	0.00
52400	Other	0.00	35.50	200.00	164.50
	Total Expenses	323.61	11,475.82	15,094.00	3,618.18
	Net Income/(Loss)	**$ (315.03)**	**$ 1,500.56**	**$ (2,128.92)**	

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